

To: The GTC Committee members
From: Tony Haworth, GDTA/GTC Treasurer

GDTA Finance Report – 11 July 2016

(a) Current Financial Update

Payments from IFS for the license and admin fees are up to date with next invoices to be paid by 25 June 2016.

Currently we have in the GDTA bank accounts:

1. Operating account - \$29226.49
2. Capital Works Fund - \$102456.81
3. Loan Account - \$1.75 – retain for Saratoga Tennis Club

TOTAL deposits are: \$131,685.05

(b) GDTA Financial accounts

The following requires approval from committee:

- a. Premier Awards - \$2129 (life member boards) – approved 22/2/16
- b. *Yellow Finn Electrical Services - \$2,299.00 (invoice 213)
- c. Dynamic Sports (approved 9/5/16) - \$36,080 (invoice 1603N04-1)
- d. IFS – GDTA Meeting catering - \$117.50 (invoice 9059)
- e. *Kennards Hire – Generator - \$280.00 (invoice 17431038)
- f. *All Tree Solutions – Trimming of trees - \$3410.00 (Invoice 0093)
- g. *Mitchell Classic Signs – \$176 (invoice 1836)
- h. Jadee Sports - \$4410 (tennis nets) – did IFS pay?
- i. Rob Eldridge (Reimburse) - \$25.45 (catering of meeting 9/7/16)
- j. *Coastal Fencing - \$1995 Removal of sand – courts 10 & 11 – (Invoice 1509)

****Approved by Executive committee***

(b)(i) Schedule of Payments & Deposits – Operating Ac for May/June 16

Date	Details	Payments	Deposits
11/5/16	Optus	\$58.98	
11/5/16	APM Graphics (Inv. 5796)	2962.08	
11/5/16	Tony Haworth (PO Box reimb)	181.00	
11/5/16	Gosford Printing	726.00	
21/5/16	Mitchell Classic Signs*	\$176.00	
26/5/16	ITS Licence and Admin Fee		\$9875.01
27/5/16	ATO (GST)	\$371.00	
30/5/16	RES Insurance	\$384.86	
8/6/16	All Tree Solutions*	\$3,410.00	
8/6/16	Flowers – (H Newmark)	\$75.00	
23/6/16	ITS Licence and Admin Fee		\$9875.01
28/6/16	RES Insurance	\$384.86	

(b)(ii) Schedule of Payments & Deposits – Capital Works - May/June 16

Date	Details	Payments	Deposits
1/5/16	Bank Interest		\$99.64
1/5/16	Bank Fees	\$0.40	
2/5/16	Coastal Fencing	\$22,198.00	
5/5/16	Grassports	\$13,427.27	
11/5/16	Coastal Fencing	\$16,500.00	
11/5/16	Coastal Fencing	\$1276.00	
12/5/16	Grassports	\$24,616.67	
12/5/16	Grassports	\$24,616.66	
16/5/16	Coastal Fencing	\$12,100.00	

21/5/16	Coastal Fencing	\$4,191.00	
27/5/16	Grassports	\$17,903.03	
1/6/16	Bank Interest		\$59.09
1/6/16	Bank Fees	\$3.60	
8/6/16	Grassports	\$935.00	
8/6/16	*Coastal Fencing	\$1,995.00	

(b)(iii) Schedule of Payments & Deposits – Loan Ac for May/June 2016

Date	Details	Payments	Deposits
1/6/2016	Nil		

[c] Re-imburements

- Does anyone have any re-imburements they wish to tender for payment tonight?

(d) Current Status of Capital Works from 1/7/15 (outside Master Plan)

- To date the GTC has paid **nil** in capital works to be discussed tonight
- Paid for new Honor Boards - \$13,266.17
- Paid for painting of "Blue Room" - \$1550.00

(d.1) Proposed works – 1/4/2016 to 30/9/2016 – approved budget \$250,000 / current approvals \$141,076.10 (includes GST)

Approval is sought for capital expenditure spending outlined in the below items:

1. June 2016- Resurfacing to hard courts - Courts 10 & 11 Costing – \$36,080 (confirmed through agreement with Dynamic Sports) **(approved at meeting 9/5/16 for \$37,540)**
2. May 2016 - Resurfacing to synthetic grass Courts 1, 2, 3 and 4 - \$89515.10 **(Fully paid)**
3. May 2016- 6 new umpire chairs - \$6,000 **(approved at meeting 9/5/16)**
4. Player chairs – TBA – refer from Jadee Sports
5. April 2016 - New Fencing courts 10 & 11 - \$19,976.00 **(Fully paid)**
6. Resurfacing to hard court courts 5, 6, 7, 8 & 9 plus 5 sets of net posts - \$67,840 **(approved at meeting 9/5/16)**
7. New Fencing courts 5 to 9 - \$32,956 **(Fully paid)**
8. Net Post Squares & Winders (2) powder coated in black - \$5430 **(Included in item 1)**
9. Lighting/Removal of posts – Rob to advise **(not approved)** – estimate cost **\$46,000 to \$55,000**

(d.2) Current Status of current works

- Refer to separate excel spreadsheet
- Summary of budget/payments:

Budget	\$250,000.00
Paid to date	-\$184,781.03
To be paid	-\$58,740.11
Less GST	\$23,205.87
Available	\$29,684.73

The above assumes that we have paid Dynamic Sports for \$36,080 allowing current capital works bank balance at \$66,376. From this we will need to pay by October 2016 the following:

- Resurfacing of courts 5-9 \$67,840
- 4 Umpire Chairs \$6,000
- Lighting & Poles \$55,000
- **TOTAL \$128,840**
- **Less Bank Balance (\$66,376)**
- **Deficit covered by GST/Rebate (\$62,464)**

Notes to the above and not including any further transfer into the capital fund:

1. Estimated GST this quarter - \$13,850
2. National Rebate requirement - \$50,000
3. ITS payments to Dec 2016 total - \$49,375
4. We could access from operating account – max \$15,000 if we weren't to receive National Tennis Rebate maximum.

(e) Matters from last report outstanding (To be approved)

- Nil

(f) Juniors

- Unsuccessful for the NSW Country Championships, which is to be retained with Forster. Reasons for not obtaining this to be provided to CC Tourism and will be lodged with CCC.

(g) Memberships

- Update provided by ITS up to 427 members as at 28/9/15. Note that as at 1 March 2016 there were 86 Platinum members; 47 Gold members; 112 Silver members; and 37 Bronze members. Social members unknown at this stage. This is a total of 282 packaged members.

(h) Sponsorship

- Nil – Note that IFS have received \$6,000 in sponsorship for 2015.

(i) Grants

- A further opportunity exists through the Cancer Council of Australia to obtain shading for tennis courts and spectators. To be explored
- National Tennis Rebate Scheme for completion tonight

(j) Other Matters

- [Honor Boards](#) – Life Member re-sizing / Rob to provide update – on hold
- [Community Licence Agreement/Tender](#) – Saratoga TC update & GTC submitted 3/5/16.
- [Change the constitution](#) to show the financial period to be a financial year 1 July to 30 June. – Now completed. We need to advise NSW Department of Fair Trading – Lynne to provide update
- [New signatory forms](#) for Rob De Vivo to sign
- [Digitalizing our history](#) – Approx. costing of \$1,000 approved by committee at February 2016 meeting. Daimian to advise.